

SEDDON GROUP LIMITED

PROMPT PAYMENT



CURRENT STATUS & CHALLENGES FACED

Seddon Construction has always taken the prompt payment of its supply chain very seriously and has demonstrated this as a signatory to the Prompt Payment Code.

We are always striving to improve and are currently taking action in the following areas:

- Appointment of designated Purchase Ledger Team Leader
- Increased KPI measurement of internal processing performance
- Dialogue with suppliers around the receipt of electronic delivery notes
- Increasing the number of invoices received via our e-Commerce Hub

We hope that this positive action will provide a more efficient environment for our supply chain and ourselves.

SIGNED:

A handwritten signature in blue ink, appearing to read 'Chris', is written over a dotted line.

CHRISTOPHER J WILCOX
FINANCE DIRECTOR